



Media Release

14th ACG Cross Training seminar being held at Mumbai between May 29-31, 2012

Mumbai, May 29, 2012:

The 14th Asia-Pacific Central Securities Depository Group (ACG) Cross Training Seminar (14ACGCTS) was inaugurated on Tuesday May 29, 2012 at the Trident Hotel, Nariman Point Mumbai in the august presence of Shri N Rangachary, Chairman CDSL, Shri G Anatharaman, Former, Whole Time Member SEBI, Shri Ashish Chauhan, Interim CEO, BSE Limited and Shri P S Reddy, MD & CEO, CDSL. The 14ACGCTS is being hosted by CDSL and includes delegates from leading depositories and clearing corporations from the Asia Pacific Region. Spread over 3 days, the seminar will cover the Indian market ecosystem followed by special task force sessions on technical, legal, new initiatives and exchange of information. The objective is to facilitate information exchange and promote mutual assistance among member securities depositories and clearing organizations in the Asia Pacific region.

Speaking at the occasion, Shri N Rangachary, Chairman, CDSL, said, "Today's securities industry and fast changing world calls for a close partnership between countries. Globalization presents many challenges to our Region and as such, we should cooperate with the aim of achieving mutual benefits. I hope these sessions will highlight possible avenues for cooperation between countries and also come up with beneficial solutions, which can positively impact the securities markets of member countries."

Former Whole-Time Member, SEBI, Shri G Anatharaman, said "Today each market is facing challenging times, and I am sure that this seminar will focus future developments of markets and in which direction we are heading during these challenging times, so as to meet these



challenges with preparedness. This in a way could facilitate in steering markets from turbulence to a safe harbour.”

Present at the inauguration, Shri Ashish Chauhan, Interim CEO, BSE, said “Technology, innovation and understanding customers will define the future of the investment climate around the world. I am sure that this seminar will help delegates to share and adopt best practices leading to the growth of their markets and their region. “

During the Inauguration function, Shri P S Reddy, MD & CEO, CDSL received BS 25999-2:2007 certificate for its Business Continuity for Depository Services from Shri N.R.Krishnakumar, Country Manager, DNV. CDSL is one of the few depository institutions in the world to be awarded a BS 25999-2:2007 certification for its business continuity management system (BCMS). It is also a step to assure the nation at large, in ensuring the uninterrupted operations of the depository.

About ACG

The Asia-Pacific Central Securities Depository Group (ACG) was formed in November 1997 as an informal international organization with the objective to facilitate the exchange of information and to promote mutual assistance among member securities depositories and clearing organizations in the Asia Pacific region. The ACG General Meeting is held once a year and its venue is decided by hosting members. ACG also organizes the Cross-Training Seminar each year to provide non-executive officers of members with the opportunity to learn the business operations and various services provided or to be implemented by members in the region

About CDSL

Central Depository Services (India) Limited [CDSL] commenced operations in 1999. It is promoted by BSE Limited and by leadings banks like SBI, BOI, BOB, HDFC Bank, Canara Bank, Standard Chartered Bank etc. CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial



services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision. Above all, it is the ethos built by CDSL's management - of user-responsiveness and ability to speedily address new developments.

Presently, CDSL's services are delivered by 566 Depository Participants to 79 lakh depository accountholders from over 10,000 sites across India. CDSL's accounts for approximately 40% of the total demat accounts opened till date. For more information on CDSL, visit www.cdslindia.com.