



CDSL *Infoline*

For Private Circulation Only



CDSL

Your Depository

Central Depository Services (India) Limited

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CDSL today : (as of 31.05.2003)

Security type	May 2003	May 2002
Equity	4663	4397
Debt	2508	1397
Commercial Paper	77	70
Mutual Fund Units	20	8
Government Securities	119	43

Securities Admitted

As on May 31, 2003, the equity of 4663 companies has been admitted into CDSL. Further, CDSL has also admitted 2508 debt instruments, like debentures and bonds, for dematerialisation.

Depository Participants

As on May 31, 2003 CDSL has 195 DPs offering live depository services in 112 cities across 424 locations in the country.

	May 2003	May 2002
Depository Participants	195	172
Branch-DPs	241	204
Cities	112	100
Locations	424	355

Securities in CDSL	May 2003	May 2002
Quantity (Crore)	879	526
Value (Rs. in Crore)	47679	31363

Dematerialisation

Over the last one year, the demat volume and value have increased by 67% and 52% respectively.

Settlement

Over the last one year, the settlement volume has increased by 12%.

Settlement	May 2003	May 2002
Quantity (Crore)	46	41
Value (Rs. in Crore)	3378	3504

What's New?

CHANGE IN NAME OF CORPORATES, FIIs AND CLEARING MEMBERS

Currently, in case of change of name of corporates, FIs, FIIs and clearing members accounts, a new demat account is required to be opened in the changed name and thereafter the securities are transferred to the new account. Corporates, FIs, FIIs and clearing members usually have large portfolios and have registered the demat account number with their global/local custodian and also since CMs have given their settlement related demat account numbers to their clients for transfer of securities, any change in the account number of the corporates, FIs, FIIs and CMs could cause confusion and failure in settlement.

In order to prevent such failures and help corporates, FIs, FIIs and CMs manage risk more efficiently, CDSL has formulated a procedure as under, whereby, corporates, FIs, FIIs and CMs desiring change of name by providing certain documents after which the change in name would be updated in the CDSL system:

1. A written request from the corporate/ FI/ FII/CM to change the name of their account.
2. Certified copy of the Board resolution evidencing the name change.
3. Certified copy of the SEBI registration certificate. (if applicable)

Benefits

- a. **Corporates** do not have to open a new account and enter into unnecessary correspondence.
- b. **CM**: does not have to inform clients of the new account number. Moreover, settlement problems can be avoided, in case the CM is unable to contact any client and inform the new account number. CMs need not make any changes in their back office software.
- c. **FII**: Keeping track of the new number and making the changes in their records maintained by them for various purposes, like income tax, sales tax, etc. on change of name can be done away with.
- d. The procedure for FIIs transferring and settling securities under a new name is expedited. It reduces the risk resulting out of securities having been sold under the new name but unavailable for settlement due to delays in transferring the securities to the new account.

Settlement wise pay-in

CDSL has introduced settlement wise pay-in options for all exchanges in order to cater to the requirements of specific business needs of CMs/BOs. CDSL has provided two options through which the settlement wise pay-in can be done. They are:

1. CMs can instruct their clients to give delivery instructions settlement wise. The clients can give the instructions directly from their accounts. The securities would be debited to the clients' accounts only at pay-in time.

Benefits to clients / BOs :

- a. Securities received at the last minute can be used for pay-in.
- b. In case of shortages due to insufficient balances in the clients' account, the available balance would be utilized for pay-in. Thus, the loss due to shortages would be reduced.
- c. The BOs can identify the delivery resulting out of sale on the exchange and out of off market transactions. This would help them plan their tax and other finances.

Benefits to CMs :

- a. CMs are able to monitor the pay-in of all their clients through a comprehensive report, which gives the overdues (the shortfall in securities) of each client. Moreover after pay-in, the client wise deliveries and shortages are also available. This information is also available to CMs online (updated every 15 minutes) through CDSL's internet facility 'easi'.
 - b. The CMs can deliver the securities to the Clearing House (CH) / Clearing Corporation (CC) without giving instructions for the same.
 - c. The CMs can plan their settlements more efficiently as they are able to identify client wise shortage and deliveries.
2. The CMs can also instruct their clients who already have securities in their accounts to transfer the same directly to the CH/CC before pay-in time. This facility has the following benefits:
 - a. The CM is assured of confirmed deliveries.
 - b. The CM gets margin exposure exemptions.
 - c. The CM is able to monitor the pay-in done by clients, online, through CDSL's website 'easi' and also through reports submitted to him by his DP.



Companies, which have admitted commercial paper with CDSL

Sr. No.	Issuer Name	Sr. No.	Issuer Name
1	Aarti Industries Ltd.	33	Indian Hotels Ltd.
2	Add Pens Ltd.	34	Indian Oil Corporation Ltd.
3	Alembic Ltd.	35	Industrial Development Bank of India
4	Aventis Cropscience India Ltd.	36	Infrastructure Leasing & Financial Services Ltd.
5	Bajaj Auto Finance Ltd.	37	INOX Air Products Ltd.
6	Balkrishna Industries Ltd.	38	ITI Ltd.
7	Ballarpur Industries Ltd.	39	J K Industries Ltd.
8	Balmer Lawrie & Company Ltd.	40	Larsen & Toubro Ltd.
9	Bharat Heavy Electricals Ltd.	41	Madras Cements Ltd.
10	Bharat Petroleum Corporation Ltd.	42	Moser Baer India Ltd.
11	Birla Corporation Ltd.	43	National Fertilizers Ltd.
12	Birla Sun Life Securities Ltd.	44	Omax Auto Ltd.
13	Cadilla Healthcare Ltd.	45	Phillips Carbon Black Ltd.
14	Century Enka Ltd.	46	Raymond Apparel Ltd.
15	Cholamandalam Investment & Finance Company Ltd.	47	Repro India Ltd.
16	Crompton Greaves Ltd.	48	Skanska Cementation India Ltd.
17	Dalmia Cement (Bharat) Ltd.	49	Shree Cement Ltd.
18	E. I. DuPont India Pvt. Ltd.	50	Sterlite Industries (India) Ltd.
19	Elder Pharmaceuticals Ltd.	51	Suashish Diamonds Ltd.
20	Esab India Ltd.	52	Sudarshan Chemical Industries Ltd.
21	Export-Import Bank of India	53	Tanfac Industries Ltd.
22	Garware-Wall Ropes Ltd.	54	Tata Chemicals Ltd.
23	German Remedies Ltd.	55	Tata Honeywell Ltd.
24	Global Trade Finance Pvt. Ltd.	56	Tata Telecom Ltd.
25	Grasim Industries Ltd.	57	The Arvind Mills Ltd.
26	Gujarat Ambuja Cements Ltd.	58	The Bombay Burmah Trading Corporation Ltd.
27	Gujarat Ambuja Exports Ltd.	59	The Indian Hume Pipe Company Ltd.
28	Hindustan Petroleum Corporation Ltd.	60	The Zandu Pharmaceuticals Ltd.
29	Hindusthan Seals Ltd.	61	TIL Ltd.
30	Hughes Escorts Communications Ltd.	62	Transamerica Apple Distribution Finance Pvt. Ltd.
31	ICICI Ltd.	63	Ultramarine & Pigments Ltd.
32	ICICI Securities and Finance Company Ltd.		

** For details of Securities admitted on CDSL, please contact your DP or visit our website www.cdslindia.com

Companies, which have admitted debt with CDSL

Sr. No.	Issuer Name	Sr. No.	Issuer Name	Sr. No.	Issuer Name
1	Aarti Industires Ltd.	59	Haldia Petrochemicals Ltd.	118	Moser Baer Ltd.
1	Aarti Industires Ltd.	60	Haren Textiles Limited	119	N R Agarwal Industries Ltd.
2	Adani Exports Ltd.	61	Hero Briggs & Stratton Auto Priavate Ltd.	120	Narmada Cement Company Ltd.
3	Aksh Optifibre Ltd.	62	Hindalco Industries Ltd.	121	Narmada Chematur Petrochemicals Ltd.
4	Allahabad Bank	63	Hindustan Aeronautics Ltd.	122	National Aluminium Company Ltd.
5	Alok Textile Industries Ltd.	64	Hindustan Construction Company Ltd.	123	National Bank for Agriculture and Rural Development
6	Amforge Industries Ltd.	65	Hindustan Copper Ltd.	124	National Fertilizers Ltd.
7	Andhra Pradesh Power Finance Corporation Ltd.	66	Hindustan Petroleum Corporation Ltd.	125	National Housing Bank
8	Andhra Pradesh State Financial Corporation	67	HMT Ltd.	126	National Hydroelectric Power Corporation Ltd.
9	Appollo Fibres Ltd.	68	Housing and Urban Development Corporation Ltd.	127	National Textile Corporation Ltd.
10	Ballarpur Industries Ltd.	69	Housing Development Finance Corporation Ltd.	128	National Thermal Power Corporation Ltd.
11	Bank of Baroda	70	ICICI Bank Ltd.	129	Neelachal Ispat Nigam Ltd.
12	Bank of India	71	ICICI Securities & Finance Company Ltd.	130	Neyveli Lignite Corpration Ltd.
13	Bank of Maharashtra	72	IDBI Bank Ltd.	131	Nirma Ltd.
14	Bank of Punjab	73	Idea Cellular Ltd.	132	Nishkalp Investments & Trading Co Ltd.
15	BASF India Ltd.	74	IFCI Ltd.	133	Noida Toll Bridge Company Ltd.
16	BASF Styrenics Private Ltd.	75	India Cements Ltd.	134	North Eastern Electric Power Corporation Ltd.
17	Bharat Forge Ltd.	76	Indian Aluminium Company Ltd.	135	North Eastern Electricity Supply Company of Orissa Ltd.
18	Bharat Heavy Electricals Ltd.	77	Indian Farmers Fertiliser Cooperative Ltd.	136	Nuclear Power Corporation Ltd.
19	Bharat Sanchar Nigam Ltd.	78	Indian Oil Corporation Ltd.	137	Oriental Bank of Commerce
20	Bharti Mobile Ltd.	79	Indian Overseas Bank	138	Orissa Polyfibres Ltd.
21	BOC India Ltd.	80	Indian Railway Financial Corporation Ltd.	139	Panatone Finvest Ltd.
22	Borosil Glass Works Ltd.	81	Indian Rayon and Industries Ltd.	140	Phillips Carbon Black Ltd.
23	BPL Mobile Comminucations Ltd.	82	Indo Gulf Corporation Ltd.	141	Power Finance Corporation Ltd.
24	Cable Corporation of India Ltd.	83	Industrial Development Bank of India	142	Power Grid Corporation of India Ltd.
25	Canara Bank	84	Infrastructure Leasing & Financial Services Ltd.	143	Prism Cement Ltd.
26	Carborundum Universal Ltd.	85	ING Vysya Bank Ltd.	144	PSL Holdings Ltd.
27	CEAT Ltd.	86	Inox Air Products Ltd.	145	Punjab & Sind Bank
28	Central Bank of India	87	Irama Estates Private Ltd.	146	Punjab National Bank
29	Centurion Bank Ltd.	88	ITC Bhadrachalam Paperboards Ltd.	147	Rajasthan State Industrial Development & Investment Corporation Ltd.
30	Century Enka Ltd.	89	ITI Ltd.	148	Raymond Ltd.
31	Century Textiles and Industries Ltd.	90	Jain Irrigation Systems Ltd.	149	Recron Synthetics Ltd.
32	Cholamandalam Investment & Finance Company Ltd.	91	Jindal Vijaynagar Steel Ltd.	150	Reliance Capital Ltd.
33	Core Emballage Ltd.	92	Karnataka State Financial Corporation	151	Reliance Industries Ltd.
34	Cyrus Investments Ltd.	93	Kerala Power Finance Corporation Ltd.	152	REPL Engineering Ltd.
35	Dalmia Cement (Bharat) Ltd	94	Kesoram Industries Ltd.	153	Sardar Sarovar Narmada Nigam Ltd.
36	Deepak Fertilisers and Petrochemicals Corporation Ltd.	95	Kitec Industries (India) Ltd.	154	Shanti Gears Ltd.
37	Dena Bank	96	Konkan Railway Corporation Ltd.	155	Shree Rama Multi-Tech Ltd.
38	Development Credit Bank Ltd.	97	KPL International Ltd.	156	Shree Synthetics Ltd.
39	Dewan Housing Finance Corporation Ltd.	98	Krishna Bhagya Jal Nigam Ltd.	157	Silverline Technologies Ltd.
40	Essar Oil Ltd.	99	KSB Pumps Ltd.	158	SKF Bearings India Ltd.
41	Essar Steel Ltd.	100	Lanco Kondapalli Power Private Ltd.	159	Small Industrial Development Bank of India
42	Export-Import Bank of India	101	Larsen & Toubro Ltd.	160	South Asian Petrochem Ltd.
43	Fibcom India Ltd.	102	Leaseplan India Ltd.	161	Southern Electricity Supply Company of Orissa Ltd.
44	Floatglass India Ltd.	103	LIC Housing Finance Ltd.	162	Srei International Finance Ltd.
45	Global Trade Finance Private Ltd.	104	Livewell Home Finance Ltd.	163	State Bank of Hyderabad
46	Glofame Cotspin Industries Ltd.	105	Lokhandwala Hotels Private Ltd.	164	State Bank of India
47	GMR Infrastructure Ltd.	106	Lupin Ltd.	165	State Bank of Indore
48	Godavari Marathwada Irrigation Development Corporation, Aurangabad	107	Madhya Pradesh Financial Corporation	166	State Bank of Travancore
49	Grasim Industries Ltd.	108	Madras Cements Ltd.	167	Steel Authority of India Ltd.
50	Grid Corporation of Orissa Ltd.	109	Maharashtra Krishna Valley Development Corporation	168	Sterlite Industries (India) Ltd.
51	Guajarat Narmada Valley Fertilizers Company Limited	110	Maharashtra State Financial Corporation	169	Surya Roshni Ltd.
52	Gujarat Ambuja Cements Ltd.	111	Maharashtra State Road Development Corporation Ltd.	170	Syndicate Bank
53	Gujarat Borosil Ltd.	112	Mahavir Spinning Mills Ltd.	171	Tamil Nadu Industrial Development Corporation Ltd.
54	Gujarat Gas Company Ltd.	113	Mahindra & Mahindra Ltd.	172	Tamil Nadu Petroproducts Ltd.
55	Gujarat Industrial Investment Coroporation Ltd.	114	Majestic Auto Ltd.	173	Tamil Nadu Road Development Company Ltd.
56	Gujarat State Energy Generation Ltd.	115	Maruti Udyog Ltd.	174	Tapi Irrigation Development Corporation
57	Gujarat State Petronet Ltd.	116	Mercator Lines Ltd.	175	Tata Chemicals Ltd.
58	GVK Industries Ltd.	117	Mindteck (India) Ltd. (Formerly Hinditron Informatics Ltd.)	176	Tata Engineering and Locomotive Company Ltd. [TELCO]

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Change in Issuer Name

Sr. No.	Issuer Name
177	Tata Finance Ltd.
178	Tata Industries Ltd.
179	Tata International Ltd.
180	Tata Investment Corporation Ltd.
181	Tata Power Company Ltd.
182	Tata SSL Ltd.
183	Tata Tea Ltd. (Formerly Tata Finlay Ltd.)
184	Television Eighteen India Ltd.
185	The Arvind Mills Ltd.
186	The Bank of Rajasthan Ltd.
187	The Catholic Syrian Bank Ltd.
188	The Federal Bank Ltd.
189	The Indian Seamless Metal Tubes Ltd.
190	The Paper Products Ltd.
191	The South Indian Bank Ltd.
192	Thomson Press (India) Ltd.
193	Torrent Pharmaceuticals Ltd.
194	UCO Bank
195	Union Bank of India
196	United Western Bank Ltd.
197	UTI Asset Management Company Private Ltd. - Administrator of Specified Undertaking of Unit Trust of India
198	UTI Bank Ltd.
199	Vanasthali Textile Industries Ltd.
200	Varun Shipping Company Ltd.
201	Venus Sugar Ltd.
202	Vidarbha Irrigation Development Corporation
203	Videocon Appliances Ltd.
204	Vijaya Bank
205	Welspun Gujarat Stahl Rohren Ltd.
206	Welspun India Ltd.
207	Welspun Syntex Ltd.
208	Western Electricity Supply Company of Orissa Ltd.
209	Whirlpool of India Ltd.
210	Wockhardt Life Sciences Ltd.
211	Wockhardt Ltd.
212	World Resorts Limited
213	Zydus Cadilla Healthcare Ltd.

ISIN No.	Old Name	New Name
INE955B01015	AGK Computer Secure Prints Limited	Beckons Industries Limited
INE759C01019	Ajcon Capital Markets Limited	Ajcon Global Services Limited
INE782A01015	Amtrex Hitachi Appliances Limited	Hitachi Home & Life Solutions (I) Limited
INE117A01014	Asea Brown Boveri Limited	ABB Limited
INE952D01018	Brahm Ispat Limited	Bilpower Limited
INE421D01014	Continental Coffee Limited	CCL Products (India) Limited
INE174D01019	Fairyland Amusement and Water Parks Limited	Global Films and Broadcasting Limited
INE963C01017	Faze Three Exports Limited	Faze Three Limited
INE968B01018	Goplee Lease and Finance Limited	Goplee Infotech Limited
INE507F01015	Harijay Industries Limited	Empower Industries India Limited
INE012G01014	Hero Auto Briggs & Stratton Auto Private Limited	Hero Auto Pvt. Ltd.
INE863C01019	Hittco Online Technologies Ltd	Hittco Tools Limited
INE849D08243	ICICI Securities and Finance & other debts instruments	ICICI Securities Limited
INE135A01016	Ispat Alloys Limited	Balasure Alloys Limited
INE289D01015	Jay Yuhshin Limited	Jay Ushin Limited
INE365A01027	Kolar Information Technologies Limited	Kolar Biotech Limited
INE237A01010	Kotak Mahindra Finance Limited	Kotak Mahindra Bank Limited
INE494F01016	Lokhandwala Hotels Pvt. Limited	Taj Lands End Limited
INE177B01016	Mascot Systems Limited	iGate Global Solutions Limited
INE408E01027	Moonstar Investments Limited	Maestros Mediline Systems Limited
INE810E01016	Precision Paper Industries Limited	Poddar Heritage Corp Limited
INE966B01012	REPL Engineering Limited	Heatshrink Technologies Limited
INE183E01018	Trident Infotech Corporation Ltd	Tritech Corporation Limited
INE228A01027	Usha Beltron Limited	Usha Martin Limited
INE459E01012	Vasudha Trading & Agencies Limited	Datamatics Global Services Limited
INE378A01012	Wyeth Lederle Limited	Wyeth Limited

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Equities / Units admitted with CDSL during April – May 2003

Sr. No	ISIN No.	Issuer Name	Sr. No	ISIN No.	Issuer Name
1	INE553F01019	Best Eastern Hotels Ltd.	13	INE013G01012	Shaw Wallace Breweries Ltd. (Formerly Overseas Transport Company Ltd.)
2	INE627F01011	Cenclub Industries Ltd.	14	INE057G01019	STI Granite India Ltd.
3	INE977F01010	Dhanlaxmi Cotex Ltd.	15	INE035G01015	Suchak Trading Ltd.
4	INE932F01015	FISCAL Ltd. (Formerly Fastrack Investment Services and Commercial Advisors Ltd.)	16	INE979F01016	Tata Homefinance Ltd.
5	INE025G01016	Hanuman Agro Industries Ltd.	17	INE994F01015	Tetrahedron Ltd. (Formerly Tetrahedron Private Ltd.)
6	INE980F01014	IDCOL Cement Ltd.	18	INE487F01010	The KIL Kothagiri Tea & Coffee Estates Company Ltd.
7	INE046G01012	J K Drugs & Pharmaceuticals Ltd.	19	INE010G01018	The Scottish Assam (India) Ltd.
8	INE585B01010	Maruti Udyog Ltd.	20	INE031G01014	Transpek Finance Ltd. (Formerly Kalali Finance and Leasing Company Ltd.)
9	INE809F01015	Microse India Ltd.	21	INE110E01011	Tribology India Ltd.
10	INE038G01019	Morkutir Investments & Trading Company Ltd.			
11	INE037G01011	Ramanreti Investments & Trading Company Ltd.			
12	INE617F01012	Sangeo Services Ltd.			

Registrars connected with CDSL

AOK In-House Share Registry 011-25792012/13/14/15 inhouse@bol.net.in	Computronics Financial Services (I) Ltd 022-27619579/41/23 cfsi@lipidata.com	Nagarjuna Investor Services Limited 040-23358405/06 KedarBVP@nagarjuna.com
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Depository Participants connected with CDSL

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BANDRA (EAST)

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BORIVILI (WEST)

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Infoline Update

PLEDGE OF DEMAT SECURITIES

1. Can the demat securities be pledged?

A BO can pledge his demat securities and may be able to get higher loan amounts, with reduced margins & lower rate of interest. Moreover, the procedure for pledging securities in demat form is very convenient, both, for the pledgor and the pledgee.

2. What is the procedure for pledging securities?

Presently, the pledgor and the pledgee must have Beneficial Owner accounts with CDSL. These accounts can be with the same DP or with different DPs. Further; the pledgor has to fill up the Pledge Request Form (PRF) in duplicate. The pledgee may countersign the PRF. One copy of PRF should be given to the DP for setting up the pledge and second copy shall be sent to the pledgee. On receipt of the PRF, the pledgor's DP verifies that the securities to be pledged are unencumbered and there is a free balance. The DP then sets up a pledge in the depository system and a unique 'Pledge Sequence No.' will be generated. The pledgee's DP has the facility to access the request on line. Based on the pledgee's copy of PRF received from the pledgor, the pledgee's DP either accepts or rejects the request using the accept/reject flag.

3. How are the securities unpledged in the depository system?

- The pledgor through his DP makes a request for unpledging the pledged securities by submitting the Unpledge Request Form (URF). The DP sets up an unpledge request in the depository system.
- The pledgor should provide a copy of URF to pledgee.
- The pledgee will instruct his DP to accept the unpledge request by submitting the copy of Unpledge Request Form. The pledgee's DP can access the Unpledge Setup online.
- On acceptance/rejection of the unpledge request, the status is changed from Setup to Accepted or Rejected.

4. How is a pledge invoked?

In case of default by the pledgor, the pledgee, after giving notice to the pledgor as per the terms of the agreement, may instruct his DP to invoke the pledge by submitting the Invocation Request Form (IRF). On execution of this instruction, the securities are transferred into the pledgee's account. This does not require any confirmation from the pledgor.

5. Are all securities pledgeable?

All securities other than Government Securities can be pledged.

6. Are locked-in securities eligible for pledge?

CDSL system permits locked in securities to be pledged. However, it is the option of the pledgee to accept such securities in pledge.

7. Who receives corporate benefits on the pledged securities?

The pledgor continues to remain the beneficial owner of the pledged securities and will therefore, be receiving the corporate benefits during the period of pledge.

8. Can the securities pledged with a bank be dematerialised?

The pledged securities can be dematerialised with the prior permission of the pledgee bank.

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