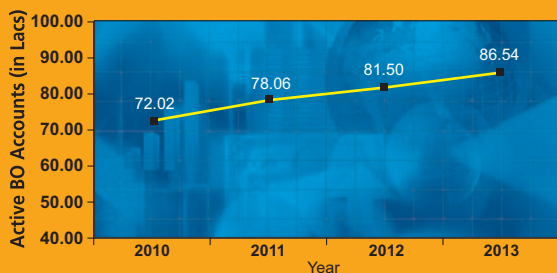




CDSL e-Infoline

December 2013

Beneficial Owners



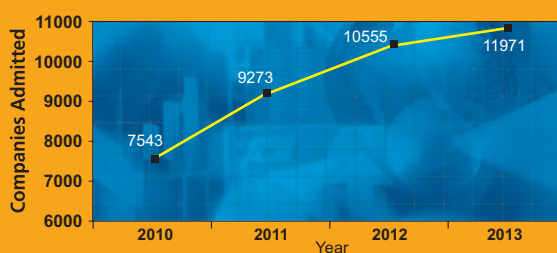
During the last 12 months, the number of active BO accounts with CDSL has increased from 81.50 lakh as on November 30, 2012 to 86.54 lakh as on November 30, 2013, which indicates growth of 6.18 %

Depository Participants



As on November 30, 2013, CDSL has 581 DPs offering DP services from over 11,555 locations across the country. These DPs comprise of CMs, Banks, NBFCs, Custodians, Clearing Houses/Corporations and Regional Stock Exchanges.

Companies Admitted



The securities of almost all listed companies have been admitted with CDSL for demat. Further, a large number of Private Limited and unlisted companies are also admitted with CDSL. As on November 30, 2013, the securities of 11,971 companies have been admitted for demat with CDSL.

SIMPLIFICATION OF DEMAT ACCOUNT OPENING PROCESS

SEBI has taken a number of steps in the recent past to simplify the Account opening and KYC process in the securities markets.

In continuation of the efforts to further simplify and rationalize the demat account opening process. SEBI vide its circular no. CIR/MIRSD/12/2013 dated December 04, 2013 has informed that the existing BO-DP Agreements shall be replaced with a common document "Rights and Obligations of the Beneficial Owner and Depository Participant".

The above mentioned document shall be mandatory and binding on all the existing and new clients and depository participants. This will harmonize the account opening process for trading as well as demat account. This will also rationalise the number of signatures by the investor, which he is required to affix at present on a number of pages.

The DP shall provide a copy of Rights and Obligations Document to the beneficial owner and shall take an acknowledgement of the same. In case of existing client, DPs are advised to intimate them of the modified provisions of the Rights and Obligations Document. For more details regarding SEBI circular for Simplification of Demat Account Opening Process, kindly refer CDSL [communiqué no. 4095](#).

CIRL COMMENCES REPOSITORY OPERATIONS

Central Insurance Repository Limited (CIRL), a subsidiary of CDSL, which had received its Insurance Repository (IR) license from IRDA on 31st July 2013 has commenced operations and has started opening e-Insurance accounts (eIA). Currently, 9 Insurance companies have signed with CIRL, which will enable policy holders of these insurance companies to demat their policies. Further, 239 eligible entities have made their application to CIRL to register as an Approved Person (AP), of which 129 applicants have received IRDA approval.

Beneficial Owners (BOs) may approach their DPs who are registered with CIRL as an AP to open an eIA for fresh purchase or demat of their existing insurance policies. There is no charge levied upon the policy holder for opening or servicing an eIA. For detailed information on CIRL, kindly click here <http://www.cirl.co.in/FAQs>.

STANDARDISATION AND SIMPLIFICATION OF PROCEDURES FOR TRANSMISSION OF SECURITIES

In case of the unfortunate demise of the sole account holder with Registered nominee, securities are transmitted to the nominee's account. However if nomination is not present, then securities are transferred to the successor's account after the successor submits the original/notarised death certificate of the deceased Beneficial Owner (BO) along with any one of the following documents:

1. A Succession Certificate
2. A Letter of Administration
3. A Probate of the will of the deceased.

SEBI had earlier decided that if the market value of the shares in the deceased holder's account did not exceed Rs. 1,00,000 (Rupees One lakh only) and if the successor/s were unable to produce any of the above-mentioned documents, then the DP could process such requests by following a simplified transmission process as prescribed by the

depositories. With a view to make the transmission process investor friendly, SEBI has now revised the threshold limit of Rs. 1,00,000 (Rupees One Lakh) to Rs. 5,00,000 (Rupees Five lakh only). For more details regarding documentation to be submitted, kindly refer CDSL [communiqué no. 4070](#).

CPE TRAINING PROGRAM FOR NISM – DEPOSITORY OPERATIONS

As an NISM accredited CPE Provider for conducting the Depository Operations Program, CDSL has scheduled CPE program at following centers in the month of December 2013:

Sr. No.	Location	Programme Date	Day	Last date for registration
1	Delhi	6-Dec-13	Friday	2-Dec-13
2	Jaipur	7-Dec-13	Saturday	3-Dec-13
3	Indore	14-Dec-13	Saturday	10-Dec-13
4	Mumbai	28-Dec-13	Saturday	24-Dec-13

For registration procedure and other details, kindly refer to CDSL [communiqué no. 4072](#).

TRAINING PROGRAM FOR INTERNAL/CONCURRENT AUDITORS AND COMPLIANCE OFFICERS / DP OFFICIALS

With a view to increase the effectiveness of compliance, update with the new developments, reduce the deficiencies observed in inspection & internal / concurrent audit reports, CDSL conducted 7 training programs for concurrent/Internal auditors and Compliance officers / DP Officials at various locations such as Delhi, Hyderabad, Indore, Jaipur, Kolkata, Kochi and Mumbai in the month of November 2013. CDSL has organised another program at Ahmedabad on December 7, 2013, details of which are given in CDSL [communiqué no. 4028](#). DPs (including branch DPs) may nominate their Compliance Officers and other DP Officials and advise their internal auditors / concurrent auditors to attend the training program.

SUCCESSFUL FACILITATION OF ELECTRONIC VOTING

CDSL's e-Voting System enables investors to cast their votes pertaining to company resolutions at their convenience from home / office till the last day. At present, 229 companies have signed the agreement with CDSL for its e-Voting System of which 90 companies have used CDSL's e-Voting platform to conduct electronic voting for AGMs and postal ballot resolutions on 106 occasions. Shareholders of 4 companies took the opportunity to cast their votes on www.evotingindia.com in the month of November 2013.

Further, another 6 companies commenced e-Voting in the month of November 2013.

To register your company for e-Voting, please contact Mr. Anand Tirodkar on 022-22728153, anandt@cdslindia.com or Mr. Mehboob Lakhani on 022-2272 5040, mehboobl@cdslindia.com.

Dispatch of Statements

CDSL, based on requests from various Depository Participants (DPs), has started its service for dispatch of transaction cum holding statements on behalf of DPs. The objective of providing this service is to ensure timely dispatch of statements to the beneficial owners (BOs).

In order to register for this service, DPs need to enter into an agreement with CDSL. Currently, **155** DPs of CDSL have registered for this service. For further details, kindly refer [communiqué no. 3582](#).

INVESTOR AWARENESS PROGRAMS (IAPs)

During November 2013, CDSL BOPF Trust has conducted 14 IAPs across India in association with BSE Investor Protection Fund. CDSL DPs such as ICICI Securities Limited, HDFC Bank Limited, Bank of India, Abhyudaya Co-op Bank Limited, Sharekhan Ltd., Asit C. Mehta Investment Intermediates Limited, Karvy Stock Broking Ltd., and PSE Securities Ltd. also participated in these IAPs. Further, leading dailies such as Sakaal & Sandesh also contributed in making these IAPs a grand success. CDSL also participated in an investor education program conducted by the Consumers' Guidance Society, Vijayawada under the aegis of SEBI. Two more programs were conducted along with the Institute of Chartered Accountants of India and Institute of Cost Accountants of India along with Ministry of Corporate Affairs at Dombivli and Pune, respectively.

These programs were directed towards educating the investors about depository service, risk management and the Rajiv Gandhi Equity Savings Scheme (RGESS). For details of forthcoming IAPs, please click : [Investor meet](#)



Mr. Hemang Jani, Senior Vice President, Sharekhan, addressing the audience at an IAP conducted at Ahmedabad, Gujarat on 23.11.2013 in association with Sandesh daily.



Mr. S B Kulkarni, PR Director of PSE Securities Ltd. addressing the audience at an IAP conducted at Pune on 16.11.2013 under the banner of Govt. of India, Ministry of Corporate Affairs and Institute of Cost Accountants of India.

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