

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : INSPECTION**

Download Ref. No. : NSE/INSP/35116

Date : June 14, 2017

Circular Ref. No. : 307/2017

To All Members,

**Sub: Compliance with fit & proper requirement by Members in case of trading in securities of listed Depositories**

This is in continuation to Exchange circular NSE/INSP/34055 dated January 24, 2017 regarding compliance with fit & proper requirement by Members in case of trading in securities of listed Exchanges.

As advised by SEBI, it is hereby clarified that the requirement stipulated in the aforementioned circular shall also be applicable to trading in securities of listed Depositories on the Exchange. In view of the same & as specified under **Regulation 6(B) of SEBI (Depositories and Participants) Regulations, 2012**, Members are required to ensure that their clients who are executing transactions in the securities issued by listed depositories through them are fit & proper. Members shall also attach the text of the criteria for fit & proper person as specified in **Schedule II of the SEBI (Intermediaries) Regulations, 2008** as annexure to the contract notes issued to such clients.

All Members are advised to take note of the above and comply.

**For and on behalf of  
National Stock Exchange of India Limited**

**Dr. Dinesh Kumar Soni  
Head-Inspection & Exchange Compliance**

In case of any clarifications, members may contact our below offices:

<b>CENTRE</b>	<b>CONTACT NO.</b>	<b>EMAIL ID</b>
Ahmedabad	079-49008632	<a href="mailto:inspectionahm@nse.co.in">inspectionahm@nse.co.in</a>
Chennai	044-28479915/17	<a href="mailto:inspection_cro@nse.co.in">inspection_cro@nse.co.in</a>
Delhi	011-23459127/38/46	<a href="mailto:delhi_inspection@nse.co.in">delhi_inspection@nse.co.in</a>
Kolkata	033-40400411/06	<a href="mailto:inspection_kolkata@nse.co.in">inspection_kolkata@nse.co.in</a>
Mumbai	022-25045224/59	<a href="mailto:compliance_wro@nse.co.in">compliance_wro@nse.co.in</a>
Help Desk	1800220051	<a href="mailto:compliance_assistance@nse.co.in">compliance_assistance@nse.co.in</a>